



STEWARDSHIP AND FINANCE REPORT

Berkey Avenue Mennonite Fellowship

August 2016 Congregational Meeting



July Financial Statements – Balance Sheet

	July 31, 2016		Prior Year (Aug. 31 2015)		% Change
ASSETS					
11100 1st State Bank Checking	\$	176,264.16	\$	123,005.19	43.3%
Fixed Assets					
15020 Land		80,000.00		80,000.00	0.0%
16010 Original Building		22,500.00		22,500.00	0.0%
16020 19XX Addition		189,000.00		189,000.00	0.0%
16030 1995 Addition		369,744.00		369,744.00	0.0%
16040 House		124,577.49		124,577.49	0.0%
Total Fixed Assets	\$	785,821.49	\$	785,821.49	0.0%
TOTAL ASSETS	\$	965,508.69	\$	908,826.68	6.2%
LIABILITIES AND EQUITY					
Total Current Liabilities	\$	7,084.63	\$	4,537.50	56.1%
Total Equity	\$	958,424.06	\$	899,289.18	6.6%
TOTAL LIABILITIES AND EQUITY	\$	965,508.69	\$	908,826.68	6.2%

July Financial Statements – Fund Balances

Fund Description	9/1/2015				
	Beg. Bal.	Income	Transfers	Expenses	YTD Bal.
Agape	10,876.82	1,270.00	600.00	1,330.00	11,416.82
Bethany Tuition 15/16	30,013.76	18,115.00	0.00	0.00	48,128.76
Bethany Tuition 16/17	0.00	3,160.00	0.00	13,692.17	-10,532.17
College Matching	3,972.28	6,215.00	2,150.00	5,000.00	7,337.28
Junior MYF	756.10	120.00	1,000.00	1,039.74	836.36
LT Building Maint	11,731.37	0.00	14,502.56	0.00	26,233.93
MCC	932.36	0.00	0.00	948.36	-16.00
Mission Discretionary	779.85	845.00	925.00	1,375.00	1,174.85
Mission Service Fund	527.21	0.00	1,500.00	500.00	1,527.21
Mission Special Projects	3,884.80	212.50	-168.00	3,859.77	69.53
Model School	644.80	1,678.00	668.00	2,211.56	779.24
Mortgage - funds collected	7,502.56	0.00	-7,502.56	0.00	0.00
Mortgage - House	-5,000.00	5,000.00	0.00	0.00	0.00
MYF	-947.85	0.00	6,000.00	2,664.58	2,387.57
New Construction Fund	8,900.97	0.00	0.00	0.00	8,900.97
Office & Building Equip	3,001.83	415.00	1,500.00	3,967.67	949.16
Sabbatical	4,256.56	0.00	650.00	0.00	4,906.56
Visa	3,350.00	0.00	0.00	0.00	3,350.00
Youth Summer Camp	0.00	1,845.00	0.00	0.00	1,845.00

Grand Total: ~ \$110,000

July Financial Statements – Income

	Total		
	Actual (YTD)	Budget (Full Year)	% of Budget
Income			
40300 Contribution Income	283,210.90	284,241.00	99.64%
42020 IN-Summer Camp Fund	1,845.00	0.00	
42055 IN-Bethany Tuition 15/16	18,115.00	0.00	
42056 IN-Bethany Tuition 16/17	3,160.00	0.00	
42120 IN-Agape	1,270.00	0.00	
42190 IN-House	5,000.00	0.00	
42200 IN-New Construction Fund	1,100.00	0.00	
42230 IN-Office & Build Equip	415.00	0.00	
42240 IN-College Matching	6,215.00	0.00	
42360 IN-Junior MYF	120.00	0.00	
42640 Mission Discretionary Income	845.00	0.00	
42680 IN-Mission Special Projects	212.50	0.00	
42690 IN - Model School Fund	1,678.00	0.00	
45100 Banking Interest	14.54	0.00	
47050 Rental Income	5,250.00	9,000.00	58.33%
Total Income	\$ 328,450.94	\$ 293,241.00	112.01%

July Financial Statements – Expenses

Expenses	Total		
	Actual (YTD)	Budget (Full Year)	% of Budget
51000 WORSHIP	\$ 960	\$ 1,900	50.52%
56000 CHRISTIAN ED	11,482	21,503	53.40%
61000 FELLOWSHIP	2,571	4,750	54.13%
66000 STEWARDSHIP & FINANCE	32,626	41,115	79.35%
70000 MISSION	43,115	43,335	99.49%
75000 PASTOR/CONGREGATION RELAT			
76000 PASTOR DAN	66,507	71,772	92.66%
77000 PASTOR MARILYN	70,540	74,922	94.15%
79000 OTHER	18,120	21,133	85.74%
79850 PCRC Expense	2,978	3,370	88.38%
75000 PASTOR/CONGREGATION RELAT	158,145	171,197	92.38%
81000 ELDERS	491	1,750	28.06%
82000 CAREGIVING	838	3,350	25.01%
83000 HOUSE EXPENSES	3,978	4,340	91.66%
Total Expenses	254,550	293,240	86.81%
Net Operating Income	73,900	1	100.00%
Net Other Income	- 14,764	-	
Net Income	\$ 59,137	\$ 1	100.00%



2016-2017 BUDGET

2016-2017 Budget

Description	2014-2015 Actual	2015-2016 Budget	2015-2016 Projection	2016-2017 Budget	Notes
40300 Contribution Income	\$ 300,453	\$ 284,241	\$ 308,973	\$ 309,119	Level with CY projected giving
47050 Rental Income	9,000	9,000	5,727	9,000	\$750 / month
Total Income	334,462	293,241	314,700	\$ 318,119	
Expenses					
WORSHIP	1,198	1,900	1,047	1,800	\$100 decrease from CY Budget
CHRISTIAN ED	33,503	21,503	19,981	27,394	\$6,500 increase from CY budget for convention expense.
FELLOWSHIP	3,390	4,750	2,816	4,200	\$550 decrease from CY budget
STEWARDSHIP & FINANCE	66,141	41,115	38,587	41,026	\$100 decrease from CY Budget
MISSION	43,184	43,335	43,115	48,000	15.5% of contribution income
PASTOR/CONGREGATION RELAT					
PASTOR DAN	72,066	71,772	72,553	74,771	Per MCUSA Guidelines
PASTOR MARILYN	65,459	74,922	76,952	79,587	Per MCUSA Guidelines
OFFICE MANAGER	19,540	21,133	19,768	21,131	Consistent with CY Budget
PCRC Expense	2,570	3,370	3,190	9,410	\$5,000 Sabbatical coverage
PASTOR/CONGREGATION RELAT	159,634	171,197	172,463	184,899	
ELDERS	2,175	1,750	536	3,250	Delegate Expense for Convention
CAREGIVING	971	3,350	859	3,350	Decrease from CY Budget
HOUSE EXPENSES	3,492	4,340	4,340	4,200	Slight decrease from CY Budget
Total Expenses	313,690	293,240	283,744	318,119	
Net Income	\$ 20,772	\$ 1	\$ 30,957	-\$ 0	

Summary of Budget Changes

• Total 2015 – 2016 Budgeted Expenses:	\$293,200
• Convention Expenses	+8,500
• Salaries/Benefits	+7,700
• Sabbatical	+5,000
• Mission	+4,700
• All Other	<u>-1,000</u>
• Net Budget Increase:	+\$24,900
• Total 2016 – 2017 Budgeted Expenses:	\$318,100